



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of

No. G 2004 - 69

**PROPERTY OWNERS PURCHASING
GROUP,**

ORDER REVOKING REGISTRATION

A Registered Purchasing Group.

To: Gregory K. Crouch, CIC
Property Owners Purchasing Group
5929 Balcones Drive, Suite 301
Austin, Texas 78731

It is ordered and you are hereby notified that the registration of Property Owners Purchasing Group to act as a purchasing group is hereby REVOKED pursuant to RCW 48.92.110, 48.05.130, 48.05.140, and 48.05.150. This Order is effective immediately.

THIS ORDER IS BASED ON THE FOLLOWING:

The Insurance Commissioner of the State of Washington finds that there exist conditions precluding Property Owners Purchasing Group from being eligible to hold a registration authorizing it to transact business in this state. The basis for the revocation is that Property Owners Purchasing Group: (1) failed twice to fully respond to written inquiry from this office, each of which is a violation of WAC 284-92-240(5); and, (2) failed to identify the Washington-licensed surplus lines broker responsible for placing business on behalf of the purchasing group, which is a violation of RCW 48.92.080(2).

The Insurance Commissioner of the State of Washington finds the sale, solicitation, or issuance of any new policies by Property Owners Purchasing Group would be hazardous to its policyholders, contractholders, creditors, and the public of this state.

Chapters 48.04 and 34.05 RCW provide Property Owners Purchasing Group the right to demand a hearing on this order.

ENTERED at Olympia, Washington this 13th day of August, 2004.

A handwritten signature in black ink, appearing to read "M. G. Watson".

Michael G. Watson
Chief Deputy Insurance Commissioner